

**Partners Inland Northwest**  
**Statements of Activities and Changes in Net Assets**  
**Years Ended December 31, 2023 and 2022**

| <b>ASSETS</b>   | <b>2023</b>         | <b>2022</b>         |
|---|---------------------|---------------------|
| <i>Current assets</i>                                 |                     |                     |
| Cash and cash equivalents                             | \$ 411,731          | \$ 411,009          |
| Restricted cash                                       | 52,992              | 44,802              |
| Accounts receivable                                   | 10,726              | 26,163              |
| Other receivables                                     | 62,174              | 27,559              |
| Investments   | 120,953             | 114,880             |
| Inventories   | 739,484             | 337,491             |
| Prepaid expenses                                      | -                   | 32,932              |
| Protective payee deposits, cash, and cash equivalents | 49,467              | 249,118             |
| Total current assets                                  | <b>1,447,527</b>    | <b>1,243,954</b>    |
| <i>Noncurrent assets</i>                              |                     |                     |
| Property and equipment, net                           | 8,013,561           | 1,832,102           |
| Beneficial interest in Innovia Foundation             | 35,409              | 30,766              |
| Total noncurrent assets                               | <b>8,048,970</b>    | <b>1,862,868</b>    |
| <b>Total assets</b>                                   | <b>\$ 9,496,497</b> | <b>\$ 3,106,822</b> |
| <b>LIABILITIES AND NET ASSETS</b>                     |                     |                     |
| <i>Current liabilities</i>                            |                     |                     |
| Accounts payable                                      | \$ 80,205           | \$ 13,377           |
| Accrued compensation and related liabilities          | 89,220              | 29,857              |
| Protective payee deposits                             | 49,467              | 249,118             |
| Total current liabilities                             | <b>218,892</b>      | <b>292,352</b>      |
| <i>Net assets</i>                                     |                     |                     |
| Without donor restrictions                            | 9,224,613           | 2,655,778           |
| With donor restrictions                               | 52,992              | 158,692             |
| Total net assets                                      | <b>9,277,605</b>    | <b>2,814,470</b>    |
| <b>Total liabilities and net assets</b>               | <b>\$ 9,496,497</b> | <b>\$ 3,106,822</b> |

*See accompanying notes to financial statements.*

**Partners Inland Northwest**  
**Statement of Activities and Changes in Net Assets**  
**Year Ended December 31, 2023**

|  | <b>Without<br/>Donor<br/>Restrictions</b> | <b>With<br/>Donor<br/>Restrictions</b> | <b>Total</b>        |
|--|---|--|---------------------|
| <i>Revenues, gains, and other support</i>    |   |  |                     |
| Grants                                       | \$ 1,022,266                              | \$ -                                   | \$ 1,022,266        |
| Contributions                                | 585,937                                   | 92,152                                 | 678,089             |
| In-kind contributions                        | 4,926,404                                 | -                                      | 4,926,404           |
| Protective payee fees                        | 60,199                                    | -                                      | 60,199              |
| Rental                                       | 113,132                                   | -                                      | 113,132             |
| Investment return                            | 8,529                                     | -                                      | 8,529               |
| Other revenue                                | 15,197                                    | -                                      | 15,197              |
| Total revenues, gains, and other support     | 6,731,664                                 | 92,152                                 | 6,823,816           |
| <i>Net assets released from restrictions</i> | 197,852                                   | (197,852)                              | -                   |
| <i>Expenses</i>                              |   |  |                     |
| Program services                             | 5,892,738                                 | -                                      | 5,892,738           |
| Management and general                       | 713,955                                   | -                                      | 713,955             |
| Fundraising                                  | 153,988                                   | -                                      | 153,988             |
| Total expenses                               | 6,760,681                                 | -                                      | 6,760,681           |
| <i>Operating income (loss)</i>               | 168,835                                   | (105,700)                              | 63,135              |
| <i>Nonoperating revenues</i>                 |   |  |                     |
| Capital grants                               | 6,400,000                                 | -                                      | 6,400,000           |
| <i>Change in net assets</i>                  | 6,568,835                                 | (105,700)                              | (353,274)           |
| <i>Net assets, beginning of year</i>         | 2,655,778                                 | 158,692                                | 2,814,470           |
| <b>Net assets, end of year</b>               | <b>\$ 9,224,613</b>                       | <b>\$ 52,992</b>                       | <b>\$ 9,277,605</b> |

*See accompanying notes to financial statements.*

**Partners Inland Northwest**  
**Statement of Activities and Changes in Net Assets**  
**Year Ended December 31, 2022**

|  | <b>Without<br/>Donor<br/>Restrictions</b> | <b>With<br/>Donor<br/>Restrictions</b> | <b>Total</b>        |
|--|---|--|---------------------|
| <i>Revenues, gains, and other support</i>    |   |  |                     |
| Grants                                       | \$ 31,564                                 | \$ 375,363                             | \$ 406,927          |
| Contributions                                | 612,552                                   | 130,535                                | 743,087             |
| In-kind contributions                        | 2,954,666                                 | -                                      | 2,954,666           |
| Protective payee fees                        | 97,734                                    | -                                      | 97,734              |
| Rental                                       | 21,692                                    | -                                      | 21,692              |
| Investment return                            | (5,195)                                   | -                                      | (5,195)             |
| Other revenue                                | 6,043                                     | -                                      | 6,043               |
| Total revenues, gains, and other support     | 3,719,056                                 | 505,898                                | 4,224,954           |
| <i>Net assets released from restrictions</i> | 486,910                                   | (486,910)                              | -                   |
| <i>Expenses</i>                              |   |  |                     |
| Program services                             | 3,921,220                                 | -                                      | 3,921,220           |
| Management and general                       | 232,052                                   | -                                      | 232,052             |
| Fundraising                                  | 117,259                                   | -                                      | 117,259             |
| Total expenses                               | 4,270,531                                 | -                                      | 4,270,531           |
| <i>Change in net assets</i>                  | (64,565)                                  | 18,988                                 | (45,577)            |
| <i>Net assets, beginning of year</i>         | 2,720,343                                 | 139,704                                | 2,860,047           |
| <b>Net assets, end of year</b>               | <b>\$ 2,655,778</b>                       | <b>\$ 158,692</b>                      | <b>\$ 2,814,470</b> |

*See accompanying notes to financial statements.*

**Partners Inland Northwest**  
**Statements of Functional Expenses**  
**Years Ended December 31, 2023 and 2022**

|                                     | <b>2023</b>                 |                                   |                    |                     |
|-------------------------------------|-----------------------------|-----------------------------------|--------------------|---------------------|
|                                     | <b>Program<br/>Services</b> | <b>Management<br/>and General</b> | <b>Fundraising</b> | <b>Total</b>        |
| Food                                | \$ 4,141,949                | \$ -                              | \$ -               | \$ 4,141,949        |
| Clothing                            | 259,989                     | -                                 | -                  | 259,989             |
| Diaper bank                         | 389,889                     | -                                 | -                  | 389,889             |
| Salaries                            | 518,991                     | 197,711                           | 107,094            | 823,796             |
| Depreciation and amortization       | 98,379                      | 307,434                           | 4,099              | 409,912             |
| Emergency assistance                | 63,746                      | -                                 | -                  | 63,746              |
| Repairs and maintenance             | 85,926                      | 11,849                            | 11,848             | 109,623             |
| Payroll taxes and employee benefits | 68,293                      | 26,016                            | 14,091             | 108,400             |
| Other                               | 201,990                     | 62,764                            | 10,340             | 275,094             |
| Utilities and telephone             | 13,060                      | 40,814                            | 544                | 54,418              |
| Professional fees                   | -                           | 51,394                            | -                  | 51,394              |
| Insurance                           | 17,520                      | 4,380                             | -                  | 21,900              |
| Protective payee                    | 1,452                       | -                                 | -                  | 1,452               |
| Other supplies                      | 25,935                      | 868                               | 868                | 27,671              |
| Dues and subscriptions              | 5,619                       | 5,978                             | 358                | 11,955              |
| Advertising                         | -                           | 4,747                             | 4,746              | 9,493               |
| <b>Total</b>                        | <b>\$ 5,892,738</b>         | <b>\$ 713,955</b>                 | <b>\$ 153,988</b>  | <b>\$ 6,760,681</b> |

|                                     | <b>2022</b>                 |                                   |                    |                     |
|-------------------------------------|-----------------------------|-----------------------------------|--------------------|---------------------|
|                                     | <b>Program<br/>Services</b> | <b>Management<br/>and General</b> | <b>Fundraising</b> | <b>Total</b>        |
| Food                                | \$ 2,815,188                | \$ -                              | \$ -               | \$ 2,815,188        |
| Clothing                            | 199,245                     | -                                 | -                  | 199,245             |
| Diaper bank                         | 126,969                     | -                                 | -                  | 126,969             |
| Salaries                            | 369,888                     | 140,910                           | 76,326             | 587,124             |
| Depreciation and amortization       | 108,262                     | 6,015                             | 6,014              | 120,291             |
| Emergency assistance                | 81,674                      | -                                 | -                  | 81,674              |
| Repairs and maintenance             | 57,257                      | 10,128                            | 10,069             | 77,454              |
| Payroll taxes and employee benefits | 46,160                      | 17,585                            | 9,525              | 73,270              |
| Other                               | 41,956                      | 15,902                            | 5,636              | 63,494              |
| Utilities and telephone             | 34,439                      | 5,439                             | 5,436              | 45,314              |
| Professional fees                   | -                           | 23,439                            | -                  | 23,439              |
| Insurance                           | 14,394                      | 3,598                             | -                  | 17,992              |
| Protective payee                    | 7,027                       | -                                 | -                  | 7,027               |
| Other supplies                      | 13,978                      | 658                               | 658                | 15,294              |
| Dues and subscriptions              | 4,783                       | 5,088                             | 305                | 10,176              |
| Advertising                         | -                           | 3,290                             | 3,290              | 6,580               |
| <b>Total</b>                        | <b>\$ 3,921,220</b>         | <b>\$ 232,052</b>                 | <b>\$ 117,259</b>  | <b>\$ 4,270,531</b> |

*See accompanying notes to financial statements.*

**Partners Inland Northwest**  
**Statements of Cash Flows**  
**Years Ended December 31, 2023 and 2022**

|  | 2023              | 2022              |
|--|-------------------|-------------------|
| <b><i>Change in Cash and Cash Equivalents</i></b>  |                   |                   |
| <i>Cash flows from operating activities</i>  |                   |                   |
| Cash received from contributions   | \$ 1,175,668      | \$ 738,720        |
| Cash received from grants  | 1,003,088         | 387,881           |
| Cash received from rent income   | 113,132           | 21,692            |
| Cash received from protective payee fees   | 60,199            | 97,734            |
| Cash received from other revenue   | 19,083            | 7,358             |
| Cash paid to or on behalf of employees   | (764,433)         | (589,737)         |
| Cash paid to suppliers and others  | (1,600,032)       | (700,020)         |
| <b>Net cash from operating activities</b>  | <b>6,705</b>      | <b>(36,372)</b>   |
| <i>Cash flows from investing activities</i>  |                   |                   |
| Purchase of property and equipment   | (191,371)         | (76,003)          |
| Purchase of investments  | (6,073)           | (1,448)           |
| <b>Net cash from investing activities</b>  | <b>(197,444)</b>  | <b>(77,451)</b>   |
| <i>Cash flows from financing activities</i>  |                   |                   |
| Payments on long-term debt   | -                 | (1,523)           |
| <b>Net change in cash and cash equivalents</b>   | <b>(190,739)</b>  | <b>(115,346)</b>  |
| <b>Cash and cash equivalents, beginning of year</b>  | <b>704,929</b>    | <b>820,275</b>    |
| <b>Cash and cash equivalents, end of year</b>  | <b>\$ 514,190</b> | <b>\$ 704,929</b> |
| <b><i>Reconciliation of Cash and Cash Equivalents to the Statement of Financial Position</i></b> |                   |                   |
| Cash and cash equivalents  | \$ 411,731        | \$ 411,009        |
| Restricted cash  | 52,992            | 44,802            |
| Protective payee deposits, cash and cash equivalents   | 49,467            | 249,118           |
| <b>Total cash and cash equivalents</b>   | <b>\$ 514,190</b> | <b>\$ 704,929</b> |

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